

SNOQUALMIE PASS UTILITY DISTRICT

KING AND KITTITAS COUNTIES, WASHINGTON

RESOLUTION NO. 2019-01

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF SNOQUALMIE PASS UTILITY DISTRICT, KING AND KITTITAS COUNTIES, WASHINGTON, RE-ESTABLISHING AND RE-AUTHORIZING A PAYROLL/TAX BANK ACCOUNT; AND CONFIRMING AN AUTHORIZED MINIMUM BALANCE IN SUCH ACCOUNT OF ONE HUNDRED THOUSAND DOLLARS.

WHEREAS, Snoqualmie Pass Utility District (District) is a water-sewer special purpose district authorized and existing pursuant to Title 57 of the Revised Code of Washington (RCW) providing water and wastewater utility services to the Snoqualmie Pass area in King and Kittitas Counties; and

WHEREAS, the District Board of Commissioners previously established a payroll/tax bank account with Opus Bank, North Bend Branch, in the amount of Fifty Thousand Dollars (\$50,000.00); and

WHEREAS, the District has determined the amount of Fifty Thousand Dollars is insufficient for purposes of conducting District business related to the payment of payroll and taxes, and the District now desires to re-establish and re-authorize a bank account with Opus Bank for payroll and tax purposes, and to increase the amount of such account to a minimum amount of at least One Hundred Thousand Dollars (\$100,000.00); now, therefore,

BE IT RESOLVED by the Board of Commissioners of Snoqualmie Pass Utility District, King and Kittitas Counties, Washington, as follows:

1. For the purpose of processing payroll, paying claims, payroll taxes, combined excise taxes, use taxes and B&O taxes, a bank account at Opus Bank, North Bend WA Branch, under the name of "Snoqualmie Pass Utility District-Payroll Account" ("Payroll Account"), is hereby re-established and re-authorized, and such Payroll Account shall have a minimum balance of One Hundred Thousand Dollars (\$100,000.00).

2. The Payroll Account shall be reconciled to the authorized balance on no less than a monthly basis, and shall be replenished from time to time on an imprest basis by warrant voucher properly drawn on the general fund of the District through the Kittitas County Treasurer's Office.

3. This Resolution shall be effective the date set forth below.

4. All prior District resolutions, policies and procedures to the extent inconsistent with this Resolution are hereby amended, superseded, and/or rescinded to be in accordance with the foregoing.

ADOPTED at the special open public meeting of the Board of Commissioners of the Snoqualmie Pass Utility District, King and Kittitas Counties, Washington, held on the 19th day of February, 2019.



Commissioner William Powers



Commissioner Lloyd Holman



Commissioner David Harja