

**SNOQUALMIE PASS UTILITY DISTRICT  
KING AND KITTITAS COUNTIES, WASHINGTON**

**RESOLUTION NO. 2020- 10**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF  
SNOQUALMIE PASS UTILITY DISTRICT, KING AND KITTITAS  
COUNTIES, WASHINGTON, DIRECTING THE GENERAL  
MANAGER TO SECURE INTERIM FINANCING FOR THE  
WASTEWATER TREATMENT PLANT PHASE ONE  
CONSTRUCTION.**

**WHEREAS**, the Snoqualmie Pass Utility District (District) is a special purpose water-sewer district authorized and existing pursuant to Title 57 Revised Code of Washington; and

**WHEREAS**, the District Board of Commissioners has determined that to be fiscally responsible the District should secure interim financing during the phase one wastewater plant construction; and

**WHEREAS**, the General Manager contacted five lending institutions to negotiate preliminary rates; and

**WHEREAS**, the General Manager recommends Cashmere Valley Bank to be the most responsible lender; and

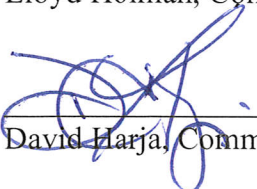
**BE IT RESOLVED**, by the Board of Commissioners of the Snoqualmie Pass Utility District, King and Kittitas Counties, Washington, as follows:

1. Direct the General Manger to complete the interim financing application with Cashmere Valley Bank.

**ADOPTED** by the Board of Commissioners of Snoqualmie Pass Utility District, King and Kittitas Counties, Washington, at the open public meeting thereof held the 24th day of August, 2020.

  
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William Powers, Commissioner

  
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Lloyd Holman, Commissioner

  
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David Harja, Commissioner